

## PRODUCT HIGHLIGHT

# Social Engineering Fraud

## A New Way To Purchase Large Limits For This Evolving Exposure

Berkley Crime is proud to introduce a new product that offers stand-alone coverage for Social Engineering Fraud and is designed for Commercial insureds that want to buy larger limits for this coverage than are traditionally available from standard Crime policies. This product complements our suite of other Crime-related insurance products and, when purchased together, provides comprehensive Crime protection.

**The Berkley Crime - Social Engineering Fraud Policy** provides broad coverage for loss of money and securities resulting from a Social Engineering Fraud event committed by a person purporting to be your vendor, customer, or employee.

Obtaining coverage has never been easier or more convenient. When you contact Berkley Crime, one of our experienced Crime underwriters will explain our Social Engineering Fraud Policy coverage. Should a loss occur, rest assured, our expert dedicated claims specialists will take care of you quickly and fairly.

### Limits Available:

- Berkley Crime can offer lead quotes on large limit programs (potentially \$50MM and beyond depending on market support), and our limit can represent up to 1/3 of the total policy limit.
- The policy is designed to be written on a co-surety basis with the support of other major carriers.
- Brokers can approach other carriers to support our lead quote, thus allowing the broker to involve multiple carriers to build the total policy limit their client desires.

### Policy Highlights:

- Broad form policy language designed for Commercial insureds that covers loss of money and securities when the insured suffers a covered Social Engineering Fraud loss.
- Several exclusions have been removed that are in standard crime policy Social Engineering fraud coverage.
- The Other Insurance clause is amended so that this policy is the primary Social Engineering Fraud coverage purchased by the insured.
- The policy is Non-admitted.

### **Berkley Crime is focused exclusively on providing a broad range of crime related insurance products.**

Our team of respected industry professionals, with its unique, specialized experience, has in-depth product knowledge in each of our target markets. We combine underwriting and claims expertise with outstanding personalized service to develop the most creative solutions for customers with crime exposures.

All products are underwritten on an admitted basis on behalf of W. R. Berkley Corporation member insurance companies, which carry A.M. Best and S&P A+ ratings and A.M. Best Financial Size Category XV.

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