

PRODUCT HIGHLIGHT

## Investment Company Policy

### Specifically designed for registered management investment company and mutual fund requirements

Berkley Crime's Investment Company Policy is specifically designed to meet the federal requirements of Rule 17g-1 for investment companies registered under the Investment Company Act of 1940. This includes registered management investment companies and mutual funds.

Broad coverage can include the following, some of which are not found in a standard FI Form #14 Bond:

- Fidelity
- On Premises / In Transit
- Forged or Altered Instruments
- Forged, Altered or Counterfeit Securities
- Counterfeit Money
- Computer Fraud
- Voice Initiated Transfer Fraud
- Telefacsimile Transfer Fraud
- Unauthorized Signatures
- Telephone Toll Fraud
- Stop Payment or Refusal to Pay
- Uncollectible Items of Deposit
- Audit and Claims Expense
- 90 day cancellation
- Per Occurrence Limit of Insurance (as opposed to an aggregate limit)
- Definition of employee extends to include investment advisors, underwriters (distributors), transfer agents, shareholder accounting record keepers and administrators for an investment company.

### Standard coverage also includes an automatic limit increase endorsement.

The Investment Company Policy is issued in both Portable Data Format (PDF) and Microsoft® Word format in compliance with SEC regulations.

Coverage is written on the following basis:

- Primary
- Excess
- Quota Share

Limits available up to \$25,000,000

### Berkley Crime also offers other products for investment company and investment advisor businesses. Below are brief descriptions of our other products.

**Financial Institution Bond, Standard Form 14** - *Specifically designed to cover the needs of securities brokers, dealers and/or investment advisors*

Berkley Crime's bond covers a broad range of exposures for your protection including:

- Fidelity
- On Premises
- In Transit
- Forgery or Alteration
- Securities
- Counterfeit Currency
- Computer Fraud

Standard coverage can be amended using a variety of coverage enhancements that allow us to tailor coverage to your specific needs. Limits up to \$25 million are available.

Berkley Crime is a division of Berkley Financial Specialists, a W. R. Berkley company. For additional information concerning W. R. Berkley Corporation's insurance Company subsidiaries, please visit: <http://wrbc.info/Licensing/license.htm>

Products and services are provided by one or more insurance company subsidiaries of W. R. Berkley Corporation. Not all products and services are available in every jurisdiction, and the precise coverage afforded by any insurer is subject to the actual terms and conditions of the policies as issued. Certain coverages may be provided through surplus lines insurance company subsidiaries of W. R. Berkley Corporation through licensed surplus lines brokers. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

**ERISA Fiduciary Dishonesty Bond** - *The "must have" insurance for every ERISA plan investment advisor*

The Employee Retirement Income Security Act of 1974 (ERISA) requires investment advisors managing third party clients' employee benefits plans to purchase specific limits of insurance for each plan they manage. The policy covers loss caused by employees of the advisor in the event they steal plan assets from any of the plans under management.

Berkley Crime offers a crime insurance product for investment advisors acting as fiduciaries. We tailor the product to meet your specific needs with limits up to \$25 million available.

**Berkley Crime is focused exclusively on providing a broad range of crime related insurance products.**

Our team of respected industry professionals, with its unique, specialized experience, has in-depth product knowledge in each of our target markets. We combine underwriting and claims expertise with outstanding personalized service to develop the most creative solutions for customers with crime exposures.

All products are underwritten on an admitted basis on behalf of W. R. Berkley Corporation member insurance companies, which carry A.M. Best and S&P A+ ratings and A.M. Best Financial Size Category XV.

**Experts focused on your protection. We deliver.**

**Your National Practice Leader and Regional Managers**

**National Practice Leader**

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